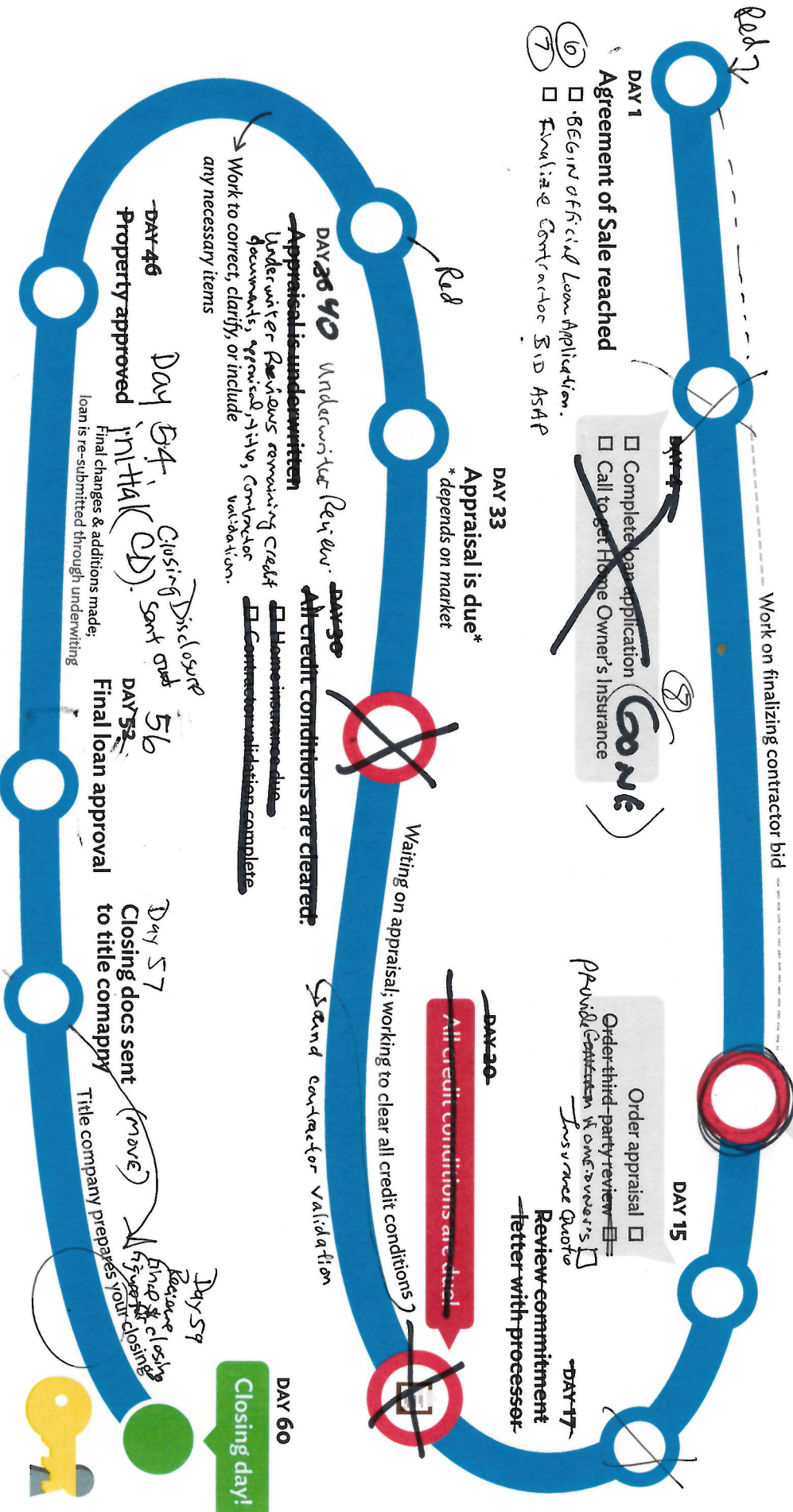


Path to Closing: ~~Conventional~~ Renovation Loan

① Typical

Buying and renovating a home is an adventure - just like on TV! No two projects are alike, so here's a general overview of how the loan works ^② from your ^③ first conversation with a ~~loan officer~~ ^④ to the day you get the keys to your new home.



Work on finalizing contractor bid

~~Complete loan application~~
~~Call to get Home Owner's Insurance~~
GO NUTS!

~~Appraisal is due*~~
~~*depends on market~~

~~Waiting on appraisal; working to clear all credit conditions~~

~~All credit conditions are clear~~

~~DAY 40 Underwriter Review~~
~~Appraisal is underwritten~~
~~Underwriter Reviews remaining credit documents, approval, title, Contractor validation.~~
~~Work to correct, clarify, or include any necessary items~~

~~DAY 50 All credit conditions are cleared~~
~~Home information complete~~
~~Contractor validation complete~~

~~Send contractor validation~~

DAY 14

- Loan is initially approved
- Detailed contractor bid due
- Contractor validation documents are due

RemoReady ^⑤ **Team Reno Pittsburgh.com**